



# Educator

**Membership Now Available To All WA State Residents Jan. - Mar. 2006**

A Quarterly Newsletter For  
Members & Friends Of  
**Educational Community  
Credit Union**

Call-24, VISA Services and



**EDCOM@home**  
Online Banking & Bill Pay



### Silver Lake Main Office

10520 19th Ave. S.E. ♦ Everett, WA 98208

Tel: 425.385.3888

Toll FREE Long Distance: 800.247.7072

Fax: 425.385.2777

**FREE Drive UP ATM**



### Marysville Branch

8825 34th Ave. N.E., Suite K ♦ Marysville, WA 98271

Tel: 425.385.3888

Fax: 360.659.6917

**FREE Drive Up ATM**



### Monroe Branch

371 Butler Street ♦ Monroe, WA 98272

Tel: 425.385.3888

Fax: 360.863.8623

**FREE Walk Up ATM**

### Holiday Closures

*New Year's Day - Monday, January 2*

*Martin Luther King Jr. Day - Monday, January 16*

*President's Day - Monday, February 20*

*Memorial Day - Monday, May 29*

*Independence Day - Tuesday, July 4*

*Labor Day - Monday, September 4*

*Columbus Day - Monday, October 9*

*Veteran's Day - Friday, November 10*

*Thanksgiving Day - Thursday & Friday, November 23 & 24*

*Christmas Day - Monday, December 25*



## Welcome Jesse Montero of Woodbury Financial

If you had only one minute to advise Members regarding financial planning what would you say?

Seek the advice of a professional, especially if it's FREE. Financial planning is not just choosing investment vehicles. It's identifying opportunities, finding tax loopholes, structuring income and most importantly finding solutions to often-overlooked deficiencies. Woodbury is a trusted partner capable of analyzing all facets of an individual's needs in order to achieve any goal. I offer a structured approach. Together we will achieve what we set out to accomplish.

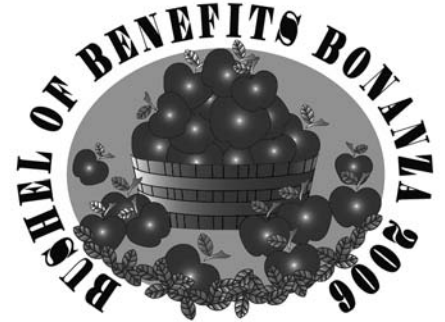
If you're 50, have you missed the boat to plan for retirement?

Of course not! The way I see it, everyone has their own boat. You'll set sail, retire, when you're ready. The size of your boat, how much gas you use, and where you travel to is entirely dependent on each family. Not everyone will need a million dollar nest egg. What people can't do is ignore it. Cash flow, to some people, can be an overwhelming task to manage. I know how to organize resources to help you achieve what you need. What Members have to understand is that objective Financial Planning takes an aggregate view of the individual. Individuals are usually surprised at what they can achieve when a process is put in place. It's life planning with an economic awareness.

Many of us find it hard to believe that we might be able to retire; we figure we'll deal with it later, when we have more money to invest.

First of all, the term retirement is an enigma. Most people will choose to stop working at a later date because they become financially independent. Some people love what they do and will choose to work up until it's physically not possible. If you want to stop working later on, obviously you'll need to save enough to support your

**Would you be interested  
in winning a  
\$25 Starbucks Gift Card  
or \$100 Cash for Gas?**



## Kicks Off in February 2006

**What Is The The Bushel of Benefits Bonanza?**  
EDCOM's Bushel of Benefits Bonanza is a FREE Drawing. No purchase is necessary, you must be 18 years or older to win. The names of the winners may be published to the website unless the winner notifies Educational Community Credit Union in writing prior to publication that he/she does not wish to have his/her name published.

### What Are The Prizes?

EDCOM Members/Prospective Members may be eligible to win a **\$25 Starbucks Gift Card or \$100 Cash for Gas.** (Odds of winning depend on the number of entries received.)

### Website Registration

Website Registration starts February 14, 2006 at 11AM and ends at 6 PM December 20, 2006.

You may expect to see a posted **Registration List** by approximately February 20, 2006 on a link from **The Bushel of Benefits Bonanza Registration page.** Quarterly Drawings for the \$25 Starbucks Gift Card will occur in March, June, September, and December of 2006. The Bi-Annual Drawings for \$100 Cash for Gas will occur in June and December of 2006.

### Eligibility

In order to participate in the Bushel of Benefits Bonanza you must be an EDCOM Member/Prospective Member. EDCOM Members are those individuals who have an active "Share" (Savings) Account. Prospective Members are those individuals who live or work in Washington State.

EDCOM Members/Prospective Members must fill out the **Web Site Registration Form** or the **Alternative Method of Entry Form** available at the EDCOM Branches.

EDCOM Members/Prospective Members may register once. (Please, only one registration per household, offer void outside WA State or where prohibited by law.) Once registered, EDCOM Members/Prospective Members are eligible for both the Quarterly and Bi-Annual Drawings;



**NEW OR USED  
BOAT OR RV LOANS  
RATES AS LOW  
AS 6.75%\***



**Ask about The EDCOM Advantage.**  
*You can reduce our  
NEW Rates even more!*

NOTE:  
♦ \*6.75% rate based on qualified applicants & loan term.  
♦ Up to 144 months available on new, never been licensed or current model year.  
♦ Maximum loan amount is \$75,000.  
♦ LTV based on lesser of Purchase Price or NADA Retail plus Warranty, options, sales tax & licensing.  
♦ Not valid on internal refinances.  
♦ Financing is subject to "qualified" applicants.  
♦ Rates subject to change without notice.



## The EDCOM Advantage

### 3 Significant Benefits to Membership

As a potential EDCOM member you may ask "Why should I join Educational Community Credit Union – EDCOM, when I already belong to a local financial institution?"

**The most significant reason to join EDCOM has to do with your long-term financial goals, personal financial convenience and the long-term financial health of our communities.**

EDCOM is a non-profit cooperative where the financial resources of members are reinvested back into member-approved products and services that serve the entire membership. Earnings are reinvested so members can obtain higher rates on savings accounts and CDs and lower interest rates on various loans. EDCOM fees are fewer and more reasonable because member-owners are more focused on "benefits" and "value" rather than higher stock prices and executive bonuses.

Here, management and staff are member-owners just like you, from local communities, participating in organizations like The Chamber, and each is hired to implement the EDCOM mission; to serve our members and become our members' primary financial institution by listening and providing high quality, competent service based on individual needs.

Because we are interested in long-term relationships, EDCOM is dedicated to an advisory role where we are willing to counsel, teach and commit resources to each member for the specific purpose of healthy, financial growth. Whether you are 18, 35 or 80; whether you are conservative or wealthy; whether you already belong to a financial institution or not; *think of EDCOM as a resource for your personal financial growth. That's EDCOM Advantage # 1.*

EDCOM offers a variety of financial products. As a Member you receive "rewards or reductions" based on cumulative product usage. *The more EDCOM products and services you request, the better your financial advantage. That's EDCOM Advantage #2.*

With The Bushel of Benefits Program, EDCOM Members get more at our financial institution. *If you're wondering how to make more money with your earnings and obtain the best rates on savings and loan products/services - EDCOM has the program for you! That's EDCOM Advantage #3.* Ask any EDCOM Representative for more information or visit the web at [www.edcomcu.org](http://www.edcomcu.org). 🍏

### SPECIAL UPCOMING EVENTS

Annual Meeting  
Thursday, March 16, 2006  
RSVP by Friday, March 3

FREE Financial Planning  
Wednesday, March 8, 2006  
RSVP by Friday, Feb. 28

@ Silver Lake Main Office  
10520 19th Ave. S.E.  
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800.247.7072

Fiserv Accel/Exchange Partner  
Offers FREE Money for  
Eligible High School Seniors,  
30 \$1000 Grants & 4 \$5000  
Grants. The deadline for submission is March 15, 2006. Hurry into EDCOM and request a numbered submission form. Once completed, send all materials to: EDUCATION EXCHANGE, P.O. Box 559, Morris Plains, NJ 07950. 🍏



2006 Education Exchange  
College Grant Program

income needs. As far as waiting until you have enough money to invest, that's simply the wrong approach. We've heard the quote "a good plan today is better than a perfect plan tomorrow." The development and implementation of a plan is an interactive experience. For me, it's fun. The Member usually walks away with a second wind and a new nugget of information they never knew about.

**You say financial planning is an interactive experience, how do you determine the threshold for investing?**

We determine what goals and what comfort levels are suited to the individual. I ask about a Member's best investment experience and their worst. I create the plan for now and I ask what you want to accomplish in five, ten or twenty five years. Together, we balance expectations. Risk determination is a critical part of the final plan.

**So what's your final bit of advice for our Members?**

Take the first step and everything else will fall into place. Every boat needs a captain but no captain should leave port without proper training. With so many new financial products available these days, it's reasonable to rely on an informed Investment Advisor to facilitate your retirement process. "The sooner you start, the sooner you'll finish."

**Ask about our Financial Planning Seminars, scheduled for June, August and November.**

Jesse Montero is an Investment Adviser Representative with the Woodbury Financial Services and a graduate of Washington State University with a four year degree in Finance and Risk Management. Jesse is available at 425.803.2000 or by email at [jessemontero9@gmail.com](mailto:jessemontero9@gmail.com).



## Losing Sleep Over High Interest Dept. Store Balances From The Holidays?

1) Transfer and consolidate those balances to EDCOM's FIXED RATE VISA. With interest rates as low as 7.80% Annual Percentage Rate (1.00% lower if you establish an active Checking Account) and ScoreCard Bonus Points for Travel and Brand Name Merchandise, you will probably sleep a lot better. 2) Consider planning ahead with EDCOM's Christmas Club Account. With Payroll Deduction or Automatic Deposit from EDCOM's Checking or Savings you can deposit a minimum amount of \$20 per month and earn an additional .25% over the regular share rate regardless of the balance. Dividends accrue daily and are credited quarterly. Statements are mailed bi-annually. Receive your Christmas Club check in early November so you can take advantage of all the big sales. You can start anytime! 🍏

## Bushel of Benefits Bonanza Continued.

winners will be randomly drawn on the 20th of each respective month as listed above at the EDCOM Main Office and need not be present to win. Winning Registration Numbers will be posted by approximately the last week of each month on the Bushel of Benefits Bonanza web page. Credit Union Employees, Directors, and their family members are not eligible to participate. An alternate hard copy Bushel of Benefits Bonanza Entry Form may be obtained and completed at any EDCOM Branch, ask an EDCOM Representative for more info. **Registration must be received by the respective drawing date in order to be eligible to win a particular drawing.**

All entries become the property of Educational Community Credit Union. Any excess entries will be discarded. If the winner refuses the prize, an alternate winner will be selected. No substitution for prizes is allowed. All federal, state, and local rules and regulations apply. If for any reason, this Contest is not capable of running as planned, the Credit Union reserves the right at its sole discretion to disqualify any entry or entrant and/or to cancel, terminate, or suspend the sweepstakes and at its sole discretion to award prizes from among all eligible entries validly received prior to the action requiring such modification. The Credit Union retains the right to alter, modify, delete or add any rules or regulations at any time, either listed above or not specifically mentioned, as it sees fit within the scope of the law. Winners are responsible for all federal, state and local taxes where applicable.

Sponsor/Promoter:  
Educational Community Credit Union – EDCOM  
10520 19th Ave., S.E.  
Everett, WA 98208 🍏



TurboTax Online is now available as a totally online service. Have your refund deposited directly into your EDCOM Account. Just click on the link from EDCOM's home page. It's the easy way to do your taxes and get your refund fast. You may be able to receive your refund in 7 - 10 days. Members may elect one of three tax solutions: \$9.95/1040EZ - Step by step guidance for simple 1040 tax returns; \$19.95/Deluxe - Extra help for deductions and life events; & \$39.95/PREMIER - The most guidance for deductions, investments and Schedule C. All Online services are FREE to try. It's accurate, fast and secure. Go to [www.edcomcu.org](http://www.edcomcu.org). 🍏



## Member Reminder

If you've moved recently please be sure to personally contact and notify EDCOM as well as all vendors designated as payees from your account. While the Post Office provides a forwarding service EDCOM is obligated by our PRIVACY POLICY NOT TO FORWARD YOUR FINANCIAL INFORMATION, FOR SECURITY REASONS, IF THE POST OFFICE RETURNS YOUR INFORMATION TO US. EDCOM takes instruction directly from the Member only. 🍏

